

This does not constitute tax advice. All persons considering use of available incentives should consult with their own tax professional to determine eligibility, specific amount of benefit available, if any, and further details.

STATE OF NEBRASKA

Alternative Fuel Vehicle and Fueling Infrastructure Loans

Short Description: Through the Dollar and Energy Saving Loan Program, the Nebraska Energy Office makes low-cost loans available for a variety of alternative fuel projects, including the replacement of conventional vehicles with alternative fuel vehicles (AFVs), the purchase of new AFVs, and the purchase of dedicated alternate fueling equipment.

Beneficiary: Purchaser of a new AFV or dedicated alternate fueling equipment

Type of Incentive: Help to finance the purchase a new AFV or alternate fueling equipment.

Effective Dates: Current benefit, No Sunset Date

Value of Benefit: Financing for AFV and/or alternate fueling equipment

Full Description:

Through the Dollar and Energy Saving Loan Program, the Nebraska Energy Office makes low-cost loans available for a variety of alternative fuel projects, including the replacement of conventional vehicles with alternative fuel vehicles (AFVs), the purchase of new AFVs, the conversion of conventional vehicles to operate on alternative fuels; and the construction or purchase of a fueling station or equipment. Dedicated AFVs are fully eligible, and loans may go towards a portion of the cost of dual-fuel vehicles. Alternate fuel means ethanol, methanol, electricity, compressed natural gas, liquefied natural gas, propane, and any other alternate fuel recognized by the United States Department of Energy. Dedicated means the vehicle cannot operate on gasoline or diesel fuel. Only legal residents of Nebraska may apply for such loans.

State Statutory references:

- N/A

Other Link(s):

- <http://www.afdc.energy.gov/afdc/laws/law/NE/6252> (AFDC website)
- <http://www.neo.ne.gov/loan/index.html>

Contact Info: Nebraska Energy Office: (402) 471-2867



Dollar and Energy Saving Loans

Dedicated Alternate Fuel Vehicle and/or Alternate Fueling Facility Projects Application

FORM 7

APPLICANT INFORMATION

Name

Mailing Address

INSTRUCTIONS

Dedicated alternate fuel projects may be financed under this program in four ways:

- Replacement of traditional-fuel with dedicated alternate fuel vehicles (complete parts 1 & 2)
• Purchase of new dedicated alternate-fuel vehicles (complete part 2)
• Conversion of traditional-fuel vehicles to operate solely on an alternate fuel (complete parts 1 & 3)
• Establishment of an dedicated alternate fueling facility or purchase of dedicated alternate fueling equipment (complete part 4)

Alternate fuel means ethanol, methanol, electricity, compressed natural gas, liquefied natural gas, propane, and any other alternate fuel recognized by the United States Department of Energy. Dedicated means vehicle cannot operate on gasoline or diesel fuel.

WHO MAY APPLY. Only legal residents of Nebraska may apply for loans. A legal resident is a Nebraska taxpayer, a Nebraska partnership, a Nebraska-chartered corporation, a subdivision of Nebraska government (except public school districts) or a person

who has maintained a permanent residence and lived in the state for more than six months. Residency requirements may differ for ENERGY STAR® business or non-profit partners.

GETTING BIDS. You need to get bids or quotes first, so you will have them available for your lender.

TERMS. Maximum loan terms are: three years for conversion equipment, five years for new dedicated alternate fuel vehicles under 8,500 lbs. gross vehicle weight, seven years for new dedicated alternate fuel vehicles 8,500 lbs. gross vehicle weight or over, and ten years for dedicated alternate fuel stations and equipment. Minimum monthly payments apply.

WHERE TO FILE. Take this completed form and the accompanying bids or quotes to your local lender for loan processing. If the lender of your choice is not participating in this program, contact the Nebraska Energy Office to receive the name of a participating lender.

FOR INFORMATION. Contact the Nebraska Energy Office, P.O. Box 95085, Lincoln, NE 68509-5085, Phone: (402) 471-2867, Fax: (402) 471-3064, Email: energy@nebraska.gov Loan Program: http://www.neo.ne.gov/loan/index.html

PART 1. EXISTING VEHICLES

List Number, Manufacturer, Make, Model, Fuel Type and Year of Each Existing Vehicle to be Replaced or Converted:

1. []

Table with 4 columns: Existing Vehicle(s) will be, Passenger Capacity, Ownership, and checkboxes for Converted to Alternate Fuel, Replaced with New Alternate Fuel Vehicle(s), Owned, Leased.

2. []

Table with 4 columns: Existing Vehicle(s) will be, Passenger Capacity, Ownership, and checkboxes for Converted to Alternate Fuel, Replaced with New Alternate Fuel Vehicle(s), Owned, Leased.

3. []

Table with 4 columns: Existing Vehicle(s) will be, Passenger Capacity, Ownership, and checkboxes for Converted to Alternate Fuel, Replaced with New Alternate Fuel Vehicle(s), Owned, Leased.

PART 2. NEW VEHICLES

List Number, Manufacturer, Make, Model, Fuel Type, and Year of Each Vehicle to be Purchased or Leased:

1. []

Table with 6 columns: New Vehicle(s) will, Expected Life, Passenger Capacity, Ownership, Cost per Vehicle \$, and checkboxes for Replace Existing Vehicle(s), Increase Fleet Size, Owned, Leased.

2. []

Table with 6 columns: New Vehicle(s) will, Expected Life, Passenger Capacity, Ownership, Cost per Vehicle \$, and checkboxes for Replace Existing Vehicle(s), Increase Fleet Size, Owned, Leased.

3. []

Table with 6 columns: New Vehicle(s) will, Expected Life, Passenger Capacity, Ownership, Cost per Vehicle \$, and checkboxes for Replace Existing Vehicle(s), Increase Fleet Size, Owned, Leased.

PART 3. VEHICLE CONVERSIONS

1. List Number of Vehicles to be Converted and Describe Mechanical Conversion to be Performed:

Fuel Type	Expected Life	Passenger Capacity	Ownership	<input type="checkbox"/> Owned <input type="checkbox"/> Leased	Conversion Cost per Vehicle \$
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2. List Number of Vehicles to be Converted and Describe Mechanical Conversion to be Performed:

Fuel Type	Expected Life	Passenger Capacity	Ownership	<input type="checkbox"/> Owned <input type="checkbox"/> Leased	Conversion Cost per Vehicle \$
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3. List Number of Vehicles to be Converted and Describe Mechanical Conversion to be Performed:

Fuel Type	Expected Life	Passenger Capacity	Ownership	<input type="checkbox"/> Owned <input type="checkbox"/> Leased	Conversion Cost per Vehicle \$
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PART 4. ALTERNATE FUELING FACILITIES

1. Describe the Current Facility, if Any:

Describe the Proposed Facility and/or Equipment:

Proposed Fueling Facility Street Address or Physical Location

Alternate Fuel Type	Number of Vehicles to be Served	Estimated Life Expectancy	Estimated Cost \$
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2. Describe the Current Facility, if Any:

Describe the Proposed Facility and/or Equipment:

Proposed Fueling Facility Street Address or Physical Location

Alternate Fuel Type	Number of Vehicles to be Served	Estimated Life Expectancy	Estimated Cost \$
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3. Describe the Current Facility, if Any:

Describe the Proposed Facility and/or Equipment:

Proposed Fueling Facility Street Address or Physical Location

Alternate Fuel Type	Number of Vehicles to be Served	Estimated Life Expectancy	Estimated Cost \$
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SIGNATURE

I certify all the information supplied above is true and correct to the best of my knowledge and belief and that I will permit my lender and the Nebraska Energy Office, as they deem necessary, to have access to the subject property and records in order to make on-site inspections of the improvements or replacements I am making under the program. I also agree to respond to any follow-up survey conducted by the Nebraska Energy Office on fuel use, cost patterns and vehicle performance and that the project described above will be completed within 5 months after my lender receives a signed commitment from the Energy Office..

**sign
here** 

Signature _____

Date _____

Take this completed form and bids or price quotes to your lender when you apply for your loan.

You may NOT contract for or undertake the project you propose in this application prior to the Energy Office signing a Commitment Agreement (FORM 10) with your lender to participate in the loan.

If you do so, you will lose your eligibility to finance the project with a low interest loan.

You may accept a bid, contingent on the Energy Office's signed commitment of funding, to lock in the price, but you may not proceed with the work or contractually obligate yourself to proceed until your lender notifies you that the Energy Office has signed the Commitment Agreement on your loan.