

## STATE OF FLORIDA

# EV Car Insurance Benefit

Short Description: Protects EV owner from premium surcharges by insurance companies in benefit of EV owner.

Beneficiary: Purchaser/Owner of Electric Vehicles in the State of Florida.

Type of Incentive: Exemption from insurance surcharges.

Effective Dates: Current benefit

Value of Benefit: Exemption from insurance surcharges.

### Full Description:

Electric Vehicles are protected from insurance surcharges based on factors such as new technology, passenger payload, weight-to-horsepower ratio, and the types of material used to manufacture the vehicle, unless the Florida Office of Insurance Regulation receives actuarial data that determines the surcharges are justified.

### State Statutory References:

- Florida Statutes 627.06535
  - [http://www.leg.state.fl.us/statutes/index.cfm?App\\_mode=Display\\_Statute&Search\\_String=&URL=Ch0627/SEC06535.HTM&Title=&Year=2009->Ch0627->Section%2006535#0627.06535](http://www.leg.state.fl.us/statutes/index.cfm?App_mode=Display_Statute&Search_String=&URL=Ch0627/SEC06535.HTM&Title=&Year=2009->Ch0627->Section%2006535#0627.06535)

### Other Link(s):

- <http://www.afdc.energy.gov/afdc/laws/law/FL/5124> (AFDC Website)

**627.06535 Electric vehicles; restrictions on imposing surcharges.**--An insurer may not impose a surcharge on the premium for motor vehicle insurance written on an electric vehicle, as defined in s. 320.01, if the surcharge is based on a factor such as new technology, passenger payload, weight-to-horsepower ratio, or types of materials, including composite materials or aluminum, used to manufacture the vehicle, unless the office determines from actuarial data submitted to it that the surcharge is justified.

**History.**--s. 13, ch. 95-333; s. 1073, ch. 2003-261.