

This does not constitute tax advice. All persons considering use of available incentives should consult with their own tax professional to determine eligibility, specific amount of benefit available, if any, and further details.

STATE OF FLORIDA

Electric Vehicle Car Insurance Benefit

Short Description: Protects owner of an electric vehicle from premium surcharges by insurance companies.

Beneficiary: Purchaser/Owner of an electric vehicle in the State of Florida.

Type of Incentive: Exemption from insurance surcharges.

Effective Dates: Current benefit, No Sunset date

Value of Benefit: Exemption from insurance surcharges.

Full Description:

Electric Vehicles are protected from insurance surcharges based on factors such as new technology, passenger payload, weight-to-horsepower ratio, and the types of material used to manufacture the vehicle, unless the Florida Office of Insurance Regulation receives actuarial data that determines the surcharges are justified.

State Statutory References:

Florida Statutes 627.06535

- http://www.leg.state.fl.us/statutes/index.cfm?App_mode=Display_Statute&Search_String=&URL=Ch0627/SEC06535.HTM&Title=->2009->Ch0627->Section%2006535#0627.06535 (reproduced below)

Other Link(s):

- <http://www.afdc.energy.gov/afdc/laws/law/FL/5124> (AFDC Website)

Contact Info: Florida Office of Insurance Regulation: 1-850-413-3140

The Florida Senate

2011 Florida Statutes

<p><u>TITLE XXXVII</u> INSURANCE</p>	<p><u>CHAPTER 627</u> INSURANCE RATES AND CONTRACTS</p>	<p><u>VIEW ENTIRE CHAPTER</u></p>
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627.06535 Electric vehicles; restrictions on imposing surcharges.— An insurer may not impose a surcharge on the premium for motor vehicle insurance written on an electric vehicle, as defined in s. [320.01](#), if the surcharge is based on a factor such as new technology, passenger payload, weight-to-horsepower ratio, or types of materials, including composite materials or aluminum, used to manufacture the vehicle, unless the office determines from actuarial data submitted to it that the surcharge is justified.

History.—s. 13, ch. 95-333; s. 1073, ch. 2003-261.

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