This does not constitute tax advice. All persons considering use of available incentives should consult with their own tax professional to determine eligibility, specific amount of benefit available, if any, and further details.

STATE OF CALIFORNIA

Sacramento Municipal Utility Rate Reduction

Short Description: A discount rate is offered for electricity used to charge Electric Vehicles

Beneficiary: Sacramento Municipal Utility District customer who charges an electric vehicle

Type of Incentive: Reduced rate for electricity used

Effective Dates: Current Benefit, No Sunset Date

Value of Benefit: Additional 1.5¢ per kWh credit during off peak hours

Full Description:

Electric vehicle owners can participate in a new time-of-use (TOU) rate. On the TOU rate, when you use electricity is just as important as the amount of electricity you use. You pay different rates for electricity based on the time of day you use it. For example, rates are highest during weekdays in the summer from 4 p.m. to 7 p.m.

For plug-in electric vehicle owners, there is an additional 1.5¢ per kWh credit for charging your EV between midnight and 6 a.m. every day, all year long. That means that during those hours, the price for all your household electricity is only 7.16¢ per kWh

State Statutory references: Not applicable

Other Link(s):

SMUD Pricing Website: https://www.smud.org/en/residential/environment/plug-in-electric-vehicles/PEV-pricing-plan.htm

<u>Contact</u> <u>Info:</u> Email at <u>pev@smud.org</u> with any pricing questions.